

United States Department of Agriculture Rural Development Oregon State Office

**OREGON AN No. 1278 (3550)** 

**SUBJECT:** Single Family Housing

**October 1, 2005** 

**Area Loan Limits** 

**Section 502 Direct Loan Program** 

**TO:** Rural Development Managers

**Rural Development** 

Oregon

## **PURPOSE/INTENDED OUTCOME:**

The purpose of this AN is to establish maximum loan limits, authorized under the Section provide Oregon's Area Loan Limits for the Rural Development (RD) Section 502 direct loan program for F.Y. 2006.

## **COMPARISON WITH PREVIOUS AN:**

This AN replaces Oregon AN No. 1270 (3550) dated October 1, 2004 which expired September 30, 2005. Loan limits in all Oregon Counties were increased as follows:

## **IMPLEMENTATION RESPONSIBILITIES:**

Rural Development's modest definition in Oregon is based on residential cost data plus the typical market value for an improved site. The following is a list of counties and corresponding area loan limits for the Section 502 Direct Housing Loans in Oregon:

BAKER	\$161,000
BENTON	\$203,300
CLACKAMAS	\$203,300
CLATSOP	\$178,600
COLUMBIA	\$192,300
COOS	\$172,600

**EXPIRATION DATE:** September 30, 2006

FILING INSTRUCTIONS: Appendix 10 to the 3550 HB

**1201** NE Lloyd Blvd., Suite 801 • Portland, OR • 97232-1274 TEL 503-414-3335 • Fax 503-414-3394 • TDY 503-414-3387

Committed to the future of rural communities

CROOK	\$172,600
CURRY	\$172,600
DESCHUTES	\$199,300
DOUGLAS	\$172,600
GILLIAM	\$164,700
GRANT	\$164,700
HARNEY	\$151,500
HOOD	\$172,600
JACKSON	\$237,500
JEFFERSON	\$172,600
JOSEPHINE	\$218,300
KLAMATH	\$172,600
LAKE	\$160,700
LANE	\$177,150
LINCOLN	\$172,600
LINN	\$172,600
MALHEUR	\$164,700
MARION	\$172,600
MORROW	\$164,700
MULTNOMAH	\$203,300
POLK	\$172,600
SHERMAN	\$142,800
TILLAMOOK	\$172,600
UMATILLA	\$172,600
UNION	\$172,600
WALLOWA	\$172,600
WASCO	\$172,600
WASHINGTON	\$192,500
WHEELER	\$156,500
YAMHILL	\$187,800

If you have any questions regarding this AN, please feel free to contact Single Family Housing.

/s/ Signed by Mark Simmons

MARK SIMMONS State Director